

Shelter School Renovation (L&H):Phase 1: Residential

Schedule E: Taxable Income

	Total	1987	Annual 1988	1989	1990	1991	1992	1993	1994
Net Avail.for Debt Svc.	4,540,167		151153	212641	241527	257616	269073	281017	293468
Ground Rent									
Participation	-22,182			-509	-870	-1031	-1145	-1265	-1389
1st Mortgage Interest	-1,987,409		-143615	-142589	-141467	-140240	-138897	-137429	-135823
2cd Mortgage Interest									
Credit Enhancement									
Bridge Loan Interest	-41,067	-12824	-21101	-7143					
Debt Service Acctg.Adj.									
Schedule #Dep.1338706 1 31.5yrs	-637,479		-42499	-42499	-42499	-42499	-42499	-42499	-42499
Schedule #Dep.1948883 1 27.5yrs	-1,063,027		-70868	-70868	-70868	-70868	-70868	-70868	-70868
Schedule #Dep. 0 1.5 15 yrs									
Schedule #Dep. 270791 1 7 yrs	-270,791		-38684	-38684	-38684	-38684	-38684	-38684	-38684
Schedule #Dep. 185819 1 7 yrs	-185,819		-26546	-26546	-26546	-26546	-26546	-26546	-26546
Schedule #Dep. 111512 0 0 yrs									
Schedule #Dep. 0 1 30 yrs									
Schedule #Dep. 0 1 15 yrs									
Total	332,392	-12824	-192160	-116197	-79407	-62251	-49566	-36273	-22341

	1995	1996	1997	1998	1999	2000	2001	2002
Net Avail.for Debt Svc.	306446	319971	332770	346081	359924	374321	389294	404865
Ground Rent								
Participation	-1519	-1654	-1782	-1915	-2054	-2198	-2347	-2503
1st Mortgage Interest	-134066	-132144	-130042	-127743	-125229	-122478	-119469	-116179
2cd Mortgage Interest								
Credit Enhancement								
Bridge Loan Interest								
Debt Service Acctg.Adj.								
Schedule #Dep.1338706 1 31.5yrs	-42499	-42499	-42499	-42499	-42499	-42499	-42499	-42499
Schedule #Dep.1948883 1 27.5yrs	-70868	-70868	-70868	-70868	-70868	-70868	-70868	-70868
Schedule #Dep. 0 1.5 15 yrs								
Schedule #Dep. 270791 1 7 yrs								
Schedule #Dep. 185819 1 7 yrs								
Schedule #Dep. 111512 0 0 yrs								
Schedule #Dep. 0 1 30 yrs								
Schedule #Dep. 0 1 15 yrs								
Total	57494	72805	87578	103055	119275	136278	154110	172816