

Shelter School Renovation (L&H):Phase 1: Residential

Schedule *: Operating Cash Flow

	Annual							
	Total	1988	1989	1990	1991	1992	1993	1994
CAPITAL ACCOUNTS								
Capital Replacement								
Ending Value	3,373,875							
Capital Before Financing	549,498	-2,824,377						
Principal Flows	2,976,347	2,837,201	24498	192452	290300	279500	275340	268,320
Equity Cash Flow	3,525,844	12,824	24498	192452	290300	279500	275340	268,320
Subtotal: CAPITAL ACCOUNTS	10,425,564	25,647	48997	384903	580600	559000	550680	536,640
OPERATING ACCOUNTS								
Income	8,044,851		313568	383177	420590	445632	466489	488,304
Expense	-3,504,684		-162415	-170536	-179063	-188016	-197416	-207,287
Net Avail. for DS	4,540,167		151153	212641	241527	257616	269073	281,017
Debt Service	-2,359,323	-12,824	-175651	-161693	-154550	-154550	-154550	-154,550
Ground Rent								
Participation	-22,182			-509	-870	-1031	-1145	-1,265
Cash Flow	2,158,662	-12,824	-24498	50438	86107	102035	113377	125,202
Amortization	330,847		10936	11961	13084	14311	15653	17,122
Earnings BNCC	2,489,509	-12,824	-13563	62400	99190	116346	129031	142,324
Depreciation	-2,157,116		-178597	-178597	-178597	-178597	-178597	-178,597
Taxable Income	332,392	-12,824	-192160	-116197	-79407	-62251	-49566	-36,273
Subtotal: OPERATING ACCOUNTS	9,853,122	-51,294	-271228	93084	268011	351494	412348	475,996
Total	20,278,686	-25,647	-222231	477987	848611	910494	963028	1,012,636

	1995	1996	1997	1998	1999	2000	2001	2002
CAPITAL ACCOUNTS								
Capital Replacement								
Ending Value								
Capital Before Financing								
Principal Flows	78540							
Equity Cash Flow	78540							
Subtotal: CAPITAL ACCOUNTS	157080							
OPERATING ACCOUNTS								
Income	511120	534980	559932	584729	610638	637,709	665,995	695,552
Expense	-217652	-228534	-239961	-251959	-264557	-277,785	-291,674	-306,258
Net Avail. for DS	293468	306446	319971	332770	346081	359,924	374,321	389,294
Debt Service	-154550	-154550	-154550	-154550	-154550	-154,550	-154,550	-154,550
Ground Rent								
Participation	-1389	-1519	-1654	-1782	-1915	-2,054	-2,198	-2,347
Cash Flow	137528	150377	163766	176437	189615	203,320	217,573	232,396
Amortization	18728	20485	22406	24508	26807	29,322	32,072	35,081
Earnings BNCC	156256	170861	186173	200945	216422	232,642	249,645	267,477
Depreciation	-178597	-113367	-113367	-113367	-113367	-113,367	-113,367	-113,367
Taxable Income	-22341	57494	72805	87578	103055	119,275	136,278	154,110
Subtotal: OPERATING ACCOUNTS	542571	742672	815521	885310	958229	1,034,435	1,114,095	1,197,387
Total	699651	742672	815521	885310	958229	1,034,435	1,114,095	1,197,387

	2003
CAPITAL ACCOUNTS	
Capital Replacement	
Ending Value	3,373,875
Capital Before Financing	3,373,875
Principal Flows	-1,269,804
Equity Cash Flow	2,104,071
Subtotal: CAPITAL ACCOUNTS	7,582,017
OPERATING ACCOUNTS	
Income	726,436
Expense	-321,571
Net Avail. for DS	404,865
Debt Service	-154,550
Ground Rent	
Participation	-2,503
Cash Flow	247,811
Amortization	38,372
Earnings BNCC	286,183
Depreciation	-113,367
Taxable Income	172,816
Subtotal: OPERATING ACCOUNTS	1,284,492
Total	8,866,508