Regional Shopping Center Illustration:Phase 1: Initial Phase

Schedule Y: Sources Of Financing

Annual by participant

inc. construction financing	Total	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Developer																						
Lender	37,260,000	37,260,000																				
Investor	11,168,887	11,168,887																				
Other	57,626,289											57,626,289										
Public																						
Total	106,055,176	48,428,887										57,626,289										