

Schedule *: Operating Cash Flow

	Total	1988	1989	1990	1991	1992	1993	1994	1995	1996
Annual										
CAPITAL ACCOUNTS										
Capital Replacement	-3911			-156	-303	-325	-350	-379	-409	-441
Ending Value	308972									
Capital Before Financing	140892	-24524	-123076	-16725	-303	-325	-350	-379	-409	-441
Principal Flows	17561	24524	123076	531						
Equity Cash Flow	158453			-16194	-303	-325	-350	-379	-409	-441
Subtotal: CAPITAL ACCOUNTS	621968			-32543	-910	-974	-1051	-1136	-1226	-1324
OPERATING ACCOUNTS										
Income	355768			17903	27749	29156	31488	34007	36728	39666
Expense	-93116			-5590	-7522	-7522	-8123	-8773	-9475	-10233
Net Avail. for DS	262652			12313	20227	21634	23365	25234	27252	29433
Debt Service	-196266			-11621	-20516	-20516	-20516	-20516	-20516	-20516
Ground Rent	-11219			-754	-1163	-1163	-1163	-1163	-1163	-1163
Participation										
Cash Flow	55167			-61	-1452	-45	1686	3555	5574	7754
Amortization	4641			59	261	303	351	408	473	549
Earnings BNCC	59808			-2	-1191	258	2037	3963	6047	8303
Depreciation	-106599			-10581	-10593	-10609	-10625	-10644	-10663	-10685
Taxable Income	-46791			-10584	-11784	-10351	-8589	-6681	-4617	-2382
Subtotal: OPERATING ACCOUNTS	284044			-8918	-5983	1144	9910	19389	29640	40726
Total	906012			-41461	-6893	171	8859	18253	28413	39402

	1997	1998	1999
CAPITAL ACCOUNTS			
Capital Replacement	-477	-515	-556
Ending Value			308972
Capital Before Financing	-477	-515	308416
Principal Flows			-130571
Equity Cash Flow	-477	-515	177845
Subtotal: CAPITAL ACCOUNTS	-1430	-1545	664107
OPERATING ACCOUNTS			
Income	42839	46266	49967
Expense	-11052	-11936	-12891
Net Avail. for DS	31787	34330	37077
Debt Service	-20516	-20516	-20516
Ground Rent	-1163	-1163	-1163
Participation			
Cash Flow	10108	12651	15398
Amortization	638	740	859
Earnings BNCC	10746	13391	16257
Depreciation	-10708	-10732	-10759
Taxable Income	38	2659	5498
Subtotal: OPERATING ACCOUNTS	52718	65691	79727
Total	51288	64146	743834