

Schedule Z: Development Cash Flow

	Total	1986	1987	Annual 1988
Field Expense				
Land Development				
Building Cost	-132000	-10560	-114840	-6600
Tenant Improvements				
Architecture & Engineering				
Elevator/Escalator				
Furniture & Equipment				
Misc. Administration				
Dev. Costs Expensed				
Grants & Reimbursements				
Contingency				
Land	-12920	-12920		
Financing Fees	-2028	-676		-1352
Interest & Financing	-20426	-368	-8236	-11822
Internal Interest	-946			-946
Accounting Transfers	4151			4151
Total	-164170	-24524	-123076	-16569