

Schedule W: Development Cash Flow

costs exc. future const.int.	Total	Quarterly										
		JFM'86	AMJ'86	JAS'86	OND'86	JFM'87	AMJ'87	JAS'87	OND'87	JFM'88	AMJ'88	JAS'88
COSTS												
Field Expense												
Land Development												
Building Cost	132000			2640	7920	13200	23760	34320	43560	6600		
Tenant Improvements												
Architecture & Engineering												
Elevator/Escalator												
Furniture & Equipment												
Misc. Administration												
Dev. Costs Expensed												
Grants & Reimbursements												
Contingency												
Land	12920	12920										
Financing Fees	2028	676										1352
Total	146948	13596		2640	7920	13200	23760	34320	43560	6600		1352