

Schedule *: Operating Cash Flow

| | Annual | | | | | | | |
|------------------------------|------------|------------|---------|---------|---------|---------|---------|-----------|
| | Total | To Date | 1986 | 1987 | 1988 | 1989 | 1990 | 1991 |
| CAPITAL ACCOUNTS | | | | | | | | |
| Capital Replacement | | | | | | | | |
| Ending Value | 7,796,900 | | | | | | | |
| Capital Before Financing | 4,197,400 | -2,678,234 | -921266 | | | | | |
| Principal Flows | 191,199 | 2,488,805 | 928102 | | | | | |
| Equity Cash Flow | 4,388,599 | -189,429 | 6835 | | | | | |
| Subtotal: CAPITAL ACCOUNTS | 16,574,099 | -378,858 | 13671 | | | | | |
| OPERATING ACCOUNTS | | | | | | | | |
| Income | 6,940,932 | | 339109 | 463874 | 528988 | 599453 | 675642 | 757,952 |
| Expense | -1,349,804 | -6,485 | -82011 | -105302 | -112673 | -120560 | -129000 | -138,030 |
| Net Avail. for DS | 5,591,129 | -6,485 | 257098 | 358572 | 416315 | 478893 | 546643 | 619,922 |
| Debt Service | -4,593,001 | | -404160 | -485025 | -485025 | -485025 | -485025 | -437,889 |
| Ground Rent | | | | | | | | |
| Participation | | | | | | | | |
| Cash Flow | 998,127 | -6,485 | -147062 | -126453 | -68710 | -6132 | 61618 | 182,033 |
| Amortization | 119,293 | | | | | | | 15,633 |
| Earnings BNCC | 1,117,420 | -6,485 | -147062 | -126453 | -68710 | -6132 | 61618 | 197,666 |
| Depreciation | -1,950,790 | | -196252 | -226883 | -218423 | -211741 | -207068 | -185,479 |
| Taxable Income | -833,370 | -6,485 | -343314 | -353336 | -287133 | -217873 | -145450 | 12,187 |
| Subtotal: OPERATING ACCOUNTS | 6,039,937 | -32,425 | -723653 | -601005 | -295372 | 30882 | 378977 | 1,023,996 |
| Total | 22,614,035 | -411,283 | -709982 | -601005 | -295372 | 30882 | 378977 | 1,023,996 |

| | 1992 | 1993 | 1994 | 1995 |
|------------------------------|-----------|-----------|-----------|------------|
| CAPITAL ACCOUNTS | | | | |
| Capital Replacement | | | | |
| Ending Value | | | | 7,796,900 |
| Capital Before Financing | | | | 7,796,900 |
| Principal Flows | | | | -3,225,707 |
| Equity Cash Flow | | | | 4,571,193 |
| Subtotal: CAPITAL ACCOUNTS | | | | 16,939,286 |
| OPERATING ACCOUNTS | | | | |
| Income | 829,111 | 871,309 | 914,875 | 960,619 |
| Expense | -147,692 | -158,030 | -169,092 | -180,929 |
| Net Avail. for DS | 681,419 | 713,279 | 745,783 | 779,690 |
| Debt Service | -452,713 | -452,713 | -452,713 | -452,713 |
| Ground Rent | | | | |
| Participation | | | | |
| Cash Flow | 228,706 | 260,566 | 293,070 | 326,977 |
| Amortization | 21,125 | 24,041 | 27,359 | 31,135 |
| Earnings BNCC | 249,831 | 284,607 | 320,429 | 358,112 |
| Depreciation | -181,252 | -175,351 | -174,171 | -174,171 |
| Taxable Income | 68,579 | 109,256 | 146,258 | 183,942 |
| Subtotal: OPERATING ACCOUNTS | 1,297,113 | 1,476,964 | 1,651,797 | 1,832,663 |
| Total | 1,297,113 | 1,476,964 | 1,651,797 | 18,771,949 |