

## Schedule \*: Operating Cash Flow

	Annual							
	Total	1985	1986	1987	1988	1989	1990	1991
<b>CAPITAL ACCOUNTS</b>								
Capital Replacement								
Ending Value	6,636,599							
Capital Before Financing	3,037,084	-2,678,272	-921,243					
Principal Flows	221,812	2,488,843	1,127,212					-199156
Equity Cash Flow	3,258,896	-189,429	205,969					-199156
Subtotal: CAPITAL ACCOUNTS	13,154,392	-378,858	411,938					-398313
<b>OPERATING ACCOUNTS</b>								
Income	6,102,559		298,149	407844	465093	527047	594034	666401
Expense	-1,349,804	-6,485	-82,011	-105302	-112673	-120560	-129000	-138030
Net Avail. for DS	4,752,756	-6,485	216,138	302542	352420	406487	465034	528372
Debt Service	-4,469,580		-417,387	-504277	-504277	-504277	-504277	-403043
Ground Rent								
Participation								
Cash Flow	283,175	-6,485	-201,249	-201734	-151857	-97790	-39243	125328
Amortization	149,913							20307
Earnings BNCC	433,089	-6,485	-201,249	-201734	-151857	-97790	-39243	145635
Depreciation	-1,954,753		-196,588	-227286	-218826	-212144	-207471	-185882
Taxable Income	-1,521,664	-6,485	-397,837	-429021	-370683	-309934	-246714	-40247
Subtotal: OPERATING ACCOUNTS	2,425,691	-32,425	-982,032	-958968	-692659	-408962	-106880	718841
Total	15,580,083	-411,283	-570,094	-958968	-692659	-408962	-106880	320528

	1992	1993	1994	1995
<b>CAPITAL ACCOUNTS</b>				
Capital Replacement				
Ending Value				6,636,599
Capital Before Financing				6,636,599
Principal Flows				-3,195,087
Equity Cash Flow				3,441,513
Subtotal: CAPITAL ACCOUNTS				13,519,625
<b>OPERATING ACCOUNTS</b>				
Income	728965	766,067	804,370	844,589
Expense	-147692	-158,030	-169,092	-180,929
Net Avail. for DS	581273	608,037	635,278	663,660
Debt Service	-408011	-408,011	-408,011	-408,011
Ground Rent				
Participation				
Cash Flow	173263	200,026	227,267	255,649
Amortization	27068	30,350	34,031	38,157
Earnings BNCC	200331	230,376	261,298	293,807
Depreciation	-181655	-175,754	-174,574	-174,574
Taxable Income	18676	54,623	86,724	119,233
Subtotal: OPERATING ACCOUNTS	992219	1,147,684	1,297,292	1,451,582
Total	992219	1,147,684	1,297,292	14,971,207