

Schedule B: Cash Flow By Participant

(BTY)(ATY)	Total	Annual										
		2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Developer() ()												
Equity Residual (1 196)	4662											
Investment Adj. (1 320)	-14		-14									
Return of Investment (1 370)	28											
Net Cash Flow (NCF) (1 699)	1134		5	9	14	21	29	40	44	46	49	52
Subtotal: Developer() ()	5810		-9	9	14	21	29	40	44	46	49	52
Lender (****)()												
Land (2 132)	-1500		-1500									
Const.Interest (2 155)	225	172	53									
Financing Fees (2 158)	39		39									
	59	59										
Land Residual (2 195)	13455											
Equity Residual (2 196)	23308											
Const.Loan (2 220)		-1500	1500									
Orig.Mtge(s) (2 240)	-7804		-7804									
Ground Rent (2 631)	3540		120	180	180	180	180	180	180	180	180	180
Mtge Interest (2 660)	17946		624	935	934	933	931	930	928	926	923	921
Mtge Amortization (2 670)	628		5	9	10	12	13	15	17	19	21	24
	7176											
Net Cash Flow (NCF) (2 699)	5670		26	44	68	105	145	198	218	228	244	259
Subtotal: Lender (****)()	62741	-1269	-6936	1169	1192	1229	1269	1322	1342	1352	1368	1384
Investor () ()												
Equity Residual (3 196)	18646											
Net Cash Flow (NCF) (3 699)	4536		21	35	54	84	116	158	174	182	195	207
Income Taxes (Annual) (3 850)	-1659		13	18	8	-7	-23	-45	-53	-57	-64	-71
Inc.Taxes:Equity Residual (3 880)	-3973											
Subtotal: Investor () ()	17550		34	53	62	77	93	114	121	125	131	136
Other (****)()												
Const.Interest (4 155)	640	360	280									
Const.Loan (4 220)		-5407	5407									
Subtotal: Other (****)()	640	-5047	5687									
Public () (****)												
Income Taxes (Annual) (5 850)	1659		-13	-18	-8	7	23	45	53	57	64	71
Inc.Taxes:Equity Residual (5 880)	3973											
Subtotal: Public () (****)	5632		-13	-18	-8	7	23	45	53	57	64	71
Total	92373	-6316	-1237	1213	1260	1334	1414	1520	1560	1580	1611	1643

(BTY)(ATY)	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Developer () ()										
Equity Residual (1 196)										4662
Investment Adj. (1 320)										
Return of Investment (1 370)										28
Net Cash Flow (NCF) (1 699)	62	67	69	73	76	88	93	96	100	104
Subtotal: Developer () ()	62	67	69	73	76	88	93	96	100	4794
Lender (****) ()										
Land (2 132)										
Const.Interest (2 155)										
Financing Fees (2 158)										
Land Residual (2 195)										13455
Equity Residual (2 196)										23308
Const.Loan (2 220)										
Orig.Mtge(s) (2 240)										
Ground Rent (2 631)	180	180	180	180	180	180	180	180	180	180
Mtge Interest (2 660)	918	914	911	906	901	896	890	883	875	866
Mtge Amortization (2 670)	27	30	34	38	43	48	55	62	69	78
										7176
Net Cash Flow (NCF) (2 699)	310	333	344	363	381	439	466	479	500	521
Subtotal: Lender (****) ()	1435	1458	1469	1487	1505	1564	1590	1603	1624	45584
Investor () ()										
Equity Residual (3 196)										18646
Net Cash Flow (NCF) (3 699)	248	266	275	290	305	352	373	383	400	417
Income Taxes (Annual) (3 850)	-92	-102	-107	-115	-124	-148	-160	-166	-176	-187
Inc.Taxes:Equity Residual (3 880)										-3973
Subtotal: Investor () ()	156	165	168	175	181	203	213	217	223	14904
Other (****) ()										
Const.Interest (4 155)										
Const.Loan (4 220)										
Subtotal: Other (****) ()										
Public () (****)										
Income Taxes (Annual) (5 850)	92	102	107	115	124	148	160	166	176	187
Inc.Taxes:Equity Residual (5 880)										3973
Subtotal: Public () (****)	92	102	107	115	124	148	160	166	176	4159
Total	1745	1791	1813	1850	1886	2003	2056	2082	2124	69441