

Schedule K: Operating Reserve & Excess Financing

| | Annual | | | | | | | | | |
|-----------------------------------|----------------|------|---------------|----------------|------|------|------|------|------|------|
| | Total | 1988 | 1989 | 1990 | 1991 | 1992 | 1993 | 1994 | 1995 | 1996 |
| PROJECT ACCOUNTS | | | | | | | | | | |
| Investment Adjustment | | | | | | | | | | |
| Operating Losses | -422177 | | -32617 | -389560 | | | | | | |
| Interest Income Used | | | | | | | | | | |
| Subtotal: PROJECT ACCOUNTS | -422177 | | -32617 | -389560 | | | | | | |
| FUNDED EXPENSE ACCOUNTS | | | | | | | | | | |
| Financing to Escrow | | | | | | | | | | |
| Funded Expenditures | | | | | | | | | | |
| Escrow to Cash | | | | | | | | | | |
| Const./Br.Fin.to Cash | | | | | | | | | | |
| Subtotal: FUNDED EXPENSE ACCOUNTS | | | | | | | | | | |
| RESERVE ACCOUNTS | | | | | | | | | | |
| Working Capital | | | | | | | | | | |
| Operating Reserve | | | | | | | | | | |
| Subtotal: RESERVE ACCOUNTS | | | | | | | | | | |
| Total | -422177 | | -32617 | -389560 | | | | | | |