

Schedule W: Development Cash Flow

Monthly

costs exc. future const.int.	Total	Jan'88	Feb'88	Mar'88	Apr'88	May'88	Jun'88	Jul'88	Aug'88	Sep'88	Oct'88	Nov'88	Dec'88
COSTS													
Field Expense													
Land Development													
Building Cost	1,138,410	32798	43715	43715	43715	43715	43715	51228	58742	58742	58742	58742	58742
Tenant Improvements													
Architecture & Engineering													
Elevator/Escalator													
Furniture & Equipment													
Misc. Administration													
Dev. Costs Expensed													
Grants & Reimbursements													
Contingency													
Land	500,000	500000											
Financing Fees	569,174												
Total	2,207,584	532798	43715	43715	43715	43715	43715	51228	58742	58742	58742	58742	58742

costs exc. future const.int.	Jan'89	Feb'89	Mar'89	Apr'89	May'89	Jun'89	Jul'89	Aug'89	Sep'89	Oct'89
COSTS										
Field Expense										
Land Development										
Building Cost	51228	51228	81043	51228	51228	51228	51228	51228	51228	51228
Tenant Improvements										
Architecture & Engineering										
Elevator/Escalator										
Furniture & Equipment										
Misc. Administration										
Dev. Costs Expensed										
Grants & Reimbursements										
Contingency										
Land										
Financing Fees									569174	
Total	51228	51228	81043	51228	51228	51228	51228	51228	620402	51228