

MXD Proposal, Scenario 2-A:Phase 1: Hotel

Schedule K: Operating Reserve & Excess Financing

	Annual										
	Total	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
PROJECT ACCOUNTS											
Investment Adjustment	-6,091,165	-6,091,165									
Operating Losses	-1,866,887	-1,866,887									
Interest Income Used											
Subtotal: PROJECT ACCOUNTS	-7,958,052	-7,958,052									
FUNDED EXPENSE ACCOUNTS											
Financing to Escrow											
Funded Expenditures											
Escrow to Cash											
Const./Br.Fin.to Cash											
Subtotal: FUNDED EXPENSE ACCOUNTS											
RESERVE ACCOUNTS											
Working Capital											
Operating Reserve											
Subtotal: RESERVE ACCOUNTS											
Total	-7,958,052	-7,958,052									