

## MXD Proposal, Scenario 2-A:Phase 1: Hotel

**Schedule S: Basis Accounts**

by entity (columns)

	<b>Total</b>	<b>Developer</b>	<b>Public</b>	<b>Investor</b>	<b>Other</b>	<b>Lender</b>
Investment	15,014,052	7,958,052		7,056,000		
Costs Exp. During Const.						
Annual Tax Losses			6,104,789	-6,104,789		
Annual Cash Distributions	-5,977,993			-5,977,993		
Final Cash Distribution	-14,220,416	-7,164,416		-7,056,000		
Final Tax Obligation						
Mortgage(s),Deposits,WC						
Other Earnings	-19,887,679				-3,583,000	-16,304,679
Taxes Not Effecting Basis			-19,887,679		3,583,000	16,304,679
Tax Credits						
Other		-793,635	-21,536,257	7,056,000		15,273,892