

## MXD Proposal, Scenario 2-A:Phase 1: Hotel

## Schedule E: Taxable Income

	Annual							
	Total	1991	1992	1993	1994	1995	1996	1997
Net Avail.for Debt Svc.	22,562,893	-895,740	2,057,517	2,322,617	2,415,521	2,512,142	2,612,628	2,717,133
Ground Rent								
Participation								
1st Mortgage Interest	-15,913,679	-888,903	-1,764,996	-1,746,430	-1,725,921	-1,703,264	-1,678,234	-1,650,584
2cd Mortgage Interest								
Credit Enhancement								
Debt Service Acctg.Adj.								
Schedule #Dep.24748165 1 31.5yrs	-7,463,732	-392,828	-785,656	-785,656	-785,656	-785,656	-785,656	-785,656
Schedule #Dep. 3441000 2 7 yrs	-3,441,000	-491,571	-842,694	-601,924	-429,946	-307,104	-307,104	-307,104
Schedule #Dep. 2379000 1 5 yrs	-2,379,000	-237,900	-475,800	-475,800	-475,800	-475,800	-237,900	
Schedule #Dep. 391000 1 25 yrs	-148,580	-7,820	-15,640	-15,640	-15,640	-15,640	-15,640	-15,640
Schedule #Dep. 0 1 7 yrs								
Total	-6,783,098	-2,914,762	-1,827,268	-1,302,834	-1,017,441	-775,322	-411,907	-41,851

	1998	1999	2000
Net Avail.for Debt Svc.	2,825,818	2,938,851	3,056,405
Ground Rent			
Participation			
1st Mortgage Interest	-1,620,038	-1,586,294	-1,549,016
2cd Mortgage Interest			
Credit Enhancement			
Debt Service Acctg.Adj.			
Schedule #Dep.24748165 1 31.5yrs	-785,656	-785,656	-785,656
Schedule #Dep. 3441000 2 7 yrs	-153,552		
Schedule #Dep. 2379000 1 5 yrs			
Schedule #Dep. 391000 1 25 yrs	-15,640	-15,640	-15,640
Schedule #Dep. 0 1 7 yrs			
Total	250,932	551,261	706,093