

MXD Proposal, Scenario 2-A:Phase 1: Hotel

Schedule Z: Development Cash Flow

	Total	1991	1992	Annual 1993	1994	1995	1996	1997	1998	1999	2000
Field Expense											
Land Development											
Building Cost	-18,190,165	-18,190,165									
Tenant Improvements											
Architecture & Engineering	-1,406,000	-1,406,000									
Elevator/Escalator											
Furniture & Equipment	-3,441,000	-3,441,000									
Misc. Administration	-2,379,000	-2,379,000									
Dev. Costs Expensed											
Grants & Reimbursements											
Contingency	-1,569,000	-1,569,000									
Land											
Financing Fees	-391,000	-391,000									
Interest & Financing	-3,583,000	-3,583,000									
Internal Interest											
Accounting Transfers											
Total	-30,959,165	-30,959,165									