

MXD Proposal, Scenario 2-A:Phase 1: Hotel

Schedule W: Development Cash Flow
Annual

costs exc. future const.int.	1991
COSTS	
Field Expense	
Land Development	
Building Cost	18,190,165
Tenant Improvements	
Architecture & Engineering	1,406,000
Elevator/Escalator	
Furniture & Equipment	3,441,000
Misc. Administration	2,379,000
Dev. Costs Expensed	
Grants & Reimbursements	
Contingency	1,569,000
Land	
Financing Fees	391,000
Total	27,376,165