

Schedule K: Operating Reserve & Excess Financing

| | Annual | | | | | | | | | |
|-----------------------------------|---------|--------|--------|--------|---------|-------|-------|------|------|------|
| | Total | 1987 | 1988 | 1989 | 1990 | 1991 | 1992 | 1993 | 1994 | 1995 |
| PROJECT ACCOUNTS | | | | | | | | | | |
| Investment Adjustment | 411400 | -55754 | 95015 | 4138 | 368000 | | | | | |
| Operating Losses | -15028 | -15028 | | | | | | | | |
| Interest Income Used | 3135 | | | | 3135 | | | | | |
| Subtotal: PROJECT ACCOUNTS | 399507 | -70782 | 95015 | 4138 | 371135 | | | | | |
| FUNDED EXPENSE ACCOUNTS | | | | | | | | | | |
| Financing to Escrow | -155700 | | -24233 | -4138 | -127328 | | | | | |
| Funded Expenditures | -155700 | -36109 | -62221 | -43470 | -9400 | -3000 | -1500 | | | |
| Escrow to Cash | 4500 | | | | | 3000 | 1500 | | | |
| Const./Br.Fin.to Cash | 151200 | 36109 | 62221 | 43470 | 9400 | | | | | |
| Subtotal: FUNDED EXPENSE ACCOUNTS | -155700 | | -24233 | -4138 | -127328 | | | | | |
| RESERVE ACCOUNTS | | | | | | | | | | |
| Working Capital | | | | | | | | | | |
| Operating Reserve | | | | | -104500 | | | | | |
| Subtotal: RESERVE ACCOUNTS | | | | | -104500 | | | | | |
| Total | 243807 | -70782 | 70782 | | 139307 | | | | | |

| | 1996 |
|-----------------------------------|--------|
| PROJECT ACCOUNTS | |
| Investment Adjustment | |
| Operating Losses | |
| Interest Income Used | |
| Subtotal: PROJECT ACCOUNTS | |
| FUNDED EXPENSE ACCOUNTS | |
| Financing to Escrow | |
| Funded Expenditures | |
| Escrow to Cash | |
| Const./Br.Fin.to Cash | |
| Subtotal: FUNDED EXPENSE ACCOUNTS | |
| RESERVE ACCOUNTS | |
| Working Capital | |
| Operating Reserve | 104500 |
| Subtotal: RESERVE ACCOUNTS | 104500 |
| Total | 104500 |