

Schedule Z: Development Cash Flow

	Annual										
	Total	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996
Depr. assets acquired	-5,373,000	-5,373,000									
Land Development											
Building Cost											
Service structures											
Architecture & Engineering											
Elevator/Escalator											
Furniture & Equipment	-297,000	-297,000									
Misc. Administration											
Dev. Costs Expensed											
Grants & Reimbursements											
Contingency											
Land	-1,150,000	-1,150,000									
Financing Fees	-320,000	-320,000									
Interest & Financing	-243,288	-66,495	-113875	-53349	-9568						
Internal Interest											
Accounting Transfers	243,288	66,495	113875	53349	9568						
Total	-7,140,000	-7,140,000									