

Schedule G: Development Cash Flow

		Annual									
	Total	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996
COSTS											
142 Depr. assets acquired	5,373,000	5,373,000									
141 Land Development											
143 Building Cost											
149 Service structures											
152 Architecture & Engineering											
143.5 Elevator/Escalator											
143.6 Furniture & Equipment	297,000	297,000									
148 Misc. Administration											
166 Dev. Costs Expensed											
161 Grants & Reimbursements											
153 Contingency											
132 Land	1,150,000	1,150,000									
Financing Fees	320,000	320,000									
Subtotal: COSTS	7,140,000	7,140,000									
FINANCING											
Fin. Draws	-7,400,200	-5,825,200	-525,000	-525,000	-525,000						
Const. Fin. Interest											
Const. Financing											
Const. Fin. Interest	243,288	66,495	113,875	53,349	9,568						
Const. Financing		-1,222,937	492,206	564,332	166,400						
Subtotal: FINANCING	-7,156,912	-6,981,641	81,080	92,681	-349,032						
Total	-16,912	158,359	81,080	92,681	-349,032						