

Schedule W: Development Cash Flow

costs exc. future const.int.	Total	1987	1988	Annual	
				1989	1990
COSTS					
Depr. assets acquired	5,373,000	5,373,000			
Land Development					
Building Cost					
Service structures					
Architecture & Engineering					
Elevator/Escalator					
Furniture & Equipment	297,000	297,000			
Misc. Administration					
Dev. Costs Expensed					
Grants & Reimbursements					
Contingency					
Land	1,150,000	1,150,000			
Financing Fees	320,000	320,000			
Total	7,140,000	7,140,000			