

Schedule H: Operations

Annual from opening

	Total	1	2	3	4	5	6	7	8
Gross Income									
Rental Income (40) 1 411	16,588,580	448340	1,076,016	1,076,016	1,076,016	1,076,016	1,076,016	1,076,016	1,076,016
Other Income (50) 1 415	262,700	7100	17,040	17,040	17,040	17,040	17,040	17,040	17,040
Other Income (51) 1 416	149,480	4040	9,696	9,696	9,696	9,696	9,696	9,696	9,696
Income Variance 1 461	-14,457	-14457							
Subtotal: Gross Income	16,986,303	445023	1,102,752	1,102,752	1,102,752	1,102,752	1,102,752	1,102,752	1,102,752
Vacancy									
Vacancy 2 480	-842,564	-22772	-54,653	-54,653	-54,653	-54,653	-54,653	-54,653	-54,653
Expenses									
Salaries 3 511 8	-540,000		-36,000	-36,000	-36,000	-36,000	-36,000	-36,000	-36,000
General & Administrative 3 512	-1,695,704	-88169	-107,169	-107,169	-107,169	-107,169	-107,169	-107,169	-107,169
Insurance 3 516	-465,000	-15000	-30,000	-30,000	-30,000	-30,000	-30,000	-30,000	-30,000
Maintenance 3 518	-2,754,362	-142580	-174,119	-174,119	-174,119	-174,119	-174,119	-174,119	-174,119
Management Fee 3 551 9	-707,467		-47,164	-47,164	-47,164	-47,164	-47,164	-47,164	-47,164
Supervisory Mgmt Fee 3 553 1	-157,215		-10,481	-10,481	-10,481	-10,481	-10,481	-10,481	-10,481
Investor Service Fee 3 554 7	-93,500	-3500	-6,000	-6,000	-6,000	-6,000	-6,000	-6,000	-6,000
Expense Variance 3 561	17,470	32539	533	-1,034	-983	-945	-919	-907	-912
	-61,956	-55521	-6,435						
Subtotal: Expenses	-6,457,734	-272231	-416,835	-411,967	-411,916	-411,878	-411,852	-411,840	-411,845
Total	9,686,005	150020	631,264	636,132	636,183	636,221	636,247	636,259	636,254

	9	10	11	12	13	14	15	16
Gross Income								
Rental Income (40) 1 411	1,076,016	1,076,016	1,076,016	1,076,016	1,076,016	1,076,016	1,076,016	1,076,016
Other Income (50) 1 415	17,040	17,040	17,040	17,040	17,040	17,040	17,040	17,040
Other Income (51) 1 416	9,696	9,696	9,696	9,696	9,696	9,696	9,696	9,696
Income Variance 1 461								
Subtotal: Gross Income	1,102,752	1,102,752	1,102,752	1,102,752	1,102,752	1,102,752	1,102,752	1,102,752
Vacancy								
Vacancy 2 480	-54,653	-54,653	-54,653	-54,653	-54,653	-54,653	-54,653	-54,653
Expenses								
Salaries 3 511 8	-36,000	-36,000	-36,000	-36,000	-36,000	-36,000	-36,000	-36,000
General & Administrative 3 512	-107,169	-107,169	-107,169	-107,169	-107,169	-107,169	-107,169	-107,169
Insurance 3 516	-30,000	-30,000	-30,000	-30,000	-30,000	-30,000	-30,000	-30,000
Maintenance 3 518	-174,119	-174,119	-174,119	-174,119	-174,119	-174,119	-174,119	-174,119
Management Fee 3 551 9	-47,164	-47,164	-47,164	-47,164	-47,164	-47,164	-47,164	-47,164
Supervisory Mgmt Fee 3 553 1	-10,481	-10,481	-10,481	-10,481	-10,481	-10,481	-10,481	-10,481
Investor Service Fee 3 554 7	-6,000	-6,000	-6,000	-6,000	-6,000	-6,000	-6,000	-6,000
Expense Variance 3 561	-933	-974	-1,034	-1,118	-1,227	-1,362	-1,528	-1,726
Subtotal: Expenses	-411,866	-411,907	-411,967	-412,051	-412,160	-412,295	-412,461	-412,659
Total	636,233	636,192	636,132	636,048	635,939	635,804	635,638	635,440