

**Schedule J: Sources Of Financing**

Annual by financing instrument

<b>exc. construction financing</b>	<b>Total</b>	<b>1987</b>	<b>1988</b>	<b>1989</b>	<b>1990</b>	<b>1991</b>	<b>1992</b>	<b>1993</b>
Lender								
240 Orig.Mtge(s)	5,838,700		5,838,700					
Investor								
310 Investment	1,369,500	102300	216,975	216975	216975	216975	216975	182325
Secondary Lender								
310 Investment	1,369,500	102300	216,975	216975	216975	216975	216975	182325
<b>Total</b>	<b>8,577,700</b>	<b>204600</b>	<b>6,272,650</b>	<b>433950</b>	<b>433950</b>	<b>433950</b>	<b>433950</b>	<b>364650</b>