

Turnkey Syndication (+2.5%/yr): Trial 7: Conv.Fin.: 9% LIHTC:\$1.2M FAHP

Schedule Q: Detail Of Investment Adjustment

	Total	Annual															
		1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999			
Operator 200 Liabilities	350,000	350,000															
Investor 200 Liabilities	2,384,992		596248	596248	596248	596248											
Other 200 Liabilities		1,873,374	-274717	-474300	-530510	-593847											
Secondary Lender 200 Liabilities	1,200,000	1,200,000															
General Partner 200 Liabilities	2,003,623	2,003,623															
166 Dev. Costs Expensed	5,760	5,760															
155.3 Const. Fin. Int. Expensed	491,793	84,950	165513	130365	82757	28208											
141 Land Development	-741,153	-741,153															
143 Building Cost	-3,409,478	-3,409,478															
149 Service structures	-240,000	-240,000															
152 Architecture & Engineering	-133,445	-133,445															
148 Misc. Administration	-54,800	-54,800															
166 Dev. Costs Expensed	-5,760	-5,760															
153 Contingency	-227,606	-227,606															
132 Land	-350,000	-350,000															
158 Financing Fees	-279,127	-123,109	-156018														
155 Const.Interest	-548,489	-141,646	-165513	-130365	-82757	-28208											
169 Funded Expenses																	
Total	446,310	90,710	165513	121948	65738	2401											

	2000	2001	2002
Operator 200 Liabilities			
Investor 200 Liabilities			
Other 200 Liabilities			
Secondary Lender 200 Liabilities			
General Partner 200 Liabilities			
166 Dev. Costs Expensed			
155.3 Const. Fin. Int. Expensed			
141 Land Development			
143 Building Cost			
149 Service structures			
152 Architecture & Engineering			
148 Misc. Administration			
166 Dev. Costs Expensed			
153 Contingency			
132 Land			
158 Financing Fees			
155 Const.Interest			
169 Funded Expenses			
Total			