

Turnkey Syndication (+2.5%/yr): Trial 7: Conv.Fin.: 9% LIHTC:\$1.2M FAHP

Schedule P: Operating Accounts For Bridge/Const. Loan

	Annual							
	Total	1987	1988	1989	1990	1991	1992	1993
INCLUDED IN CONST./BRIDGE LOAN								
1 169 Funded Expenses								
1 170 Development Cost (TDC)	-5,441,369	-5,285,351	-156018					
1 175 Reserve for Capital Repl.	-466,097		-21600	-22680	-23814	-25005	-26255	-27568
1 290 Total Financing (TF)	5,938,615	3,553,623	596248	596248	596248	596248		
1 590 Debt Free Income (DFI)	5,788,562		311953	321450	331187	341165	351389	361859
1 620 Total Fixed Debt Service	-4,331,302		-290353	-290353	-290353	-290353	-290353	-290353
1 631 Ground Rent								
Total	1,488,409	-1,731,728	440230	604665	613267	622055	34780	43938

	1994	1995	1996	1997	1998	1999	2000	2001
INCLUDED IN CONST./BRIDGE LOAN								
1 169 Funded Expenses								
1 170 Development Cost (TDC)								
1 175 Reserve for Capital Repl.	-28946	-30393	-31913	-33509	-35184	-36943	-38790	-40730
1 290 Total Financing (TF)								
1 590 Debt Free Income (DFI)	372580	383551	394776	406255	417989	429979	442224	454725
1 620 Total Fixed Debt Service	-290353	-290353	-290353	-290353	-290353	-290353	-290353	-278353
1 631 Ground Rent								
Total	53280	62805	72510	82393	92452	102682	113080	135641

	2002
INCLUDED IN CONST./BRIDGE LOAN	
1 169 Funded Expenses	
1 170 Development Cost (TDC)	
1 175 Reserve for Capital Repl.	-42767
1 290 Total Financing (TF)	
1 590 Debt Free Income (DFI)	467479
1 620 Total Fixed Debt Service	-278353
1 631 Ground Rent	
Total	146359