

## Turnkey Syndication (+2.5%/yr): Trial 7: Conv.Fin.: 9% LIHTC:\$1.2M FAHP

**Schedule S: Basis Accounts**

by entity (columns)

	<b>Total</b>	<b>Operator</b>	<b>General Partner</b>	<b>Investor</b>	<b>Other</b>	<b>Public</b>	<b>Secondary Lender</b>
Investment	2,734,992	350,000		2,384,992			
Costs Exp. During Const.	-5,760		-58	-5,702			
Annual Tax Losses			-12721	-1,259,350		1,272,071	
Annual Cash Distributions	-355,600		-3556	-352,044			
Final Cash Distribution	-3,550,155	-1,098,466	-667	-2,451,022			
Final Tax Obligation				572,263		-572,263	
Mortgage(s),Deposits,WC							
Other Earnings	-4,481,790	-115,868	127796	-596,248	-548489		-413618
Taxes Not Effecting Basis		115,868	-127796	596,248	548489	-4,481,790	413618
Tax Credits				-3,410,057		3,410,057	
Other		1,098,466	667	1,878,759		-4,920,067	589322

	<b>Underwriter/Syndicator</b>	<b>General Partner</b>	<b>Operator</b>
Investment			
Costs Exp. During Const.			
Annual Tax Losses			
Annual Cash Distributions			
Final Cash Distribution			
Final Tax Obligation			
Mortgage(s),Deposits,WC			
Other Earnings	-312018	-2,623,344	
Taxes Not Effecting Basis	312018	2,623,344	
Tax Credits			
Other		1,352,853	