

## Schedule P: Operating Accounts For Bridge/Const. Loan

	Annual						
	Total	1987	1988	1989	1990	1991	1992
INCLUDED IN CONST./BRIDGE LOAN							
1 169 Funded Expenses	-386,465	-386,465					
1 170 Development Cost (TDC)	-70,671,633	-35,553,839	-27,198,503	-7,919,291			
1 175 Reserve for Capital Repl.	-4,435,440			-115,506	-277,215	-277,215	-277,215
1 290 Total Financing (TF)	79,664,254	9,077,000		70,587,254			
1 590 Debt Free Income (DFI)	85,656,805			2,093,246	5,560,124	5,560,124	5,560,123
1 620 Total Fixed Debt Service	-84,935,973			-2,358,321	-5,652,834	-5,645,119	-5,636,782
1 631 Ground Rent							
1 669 Interest (Mtge) Variance	1,614,775			380,579	369,925	362,211	353,873
1 679 Amortization (Mtge) Variance	2,099,823						
1 890 Tax Credit				-316,336			
				316,336			
Total	8,606,145	-26,863,304	-27,198,503	62,667,961			

	1993	1994	1995	1996	1997	1998	1999
INCLUDED IN CONST./BRIDGE LOAN							
1 169 Funded Expenses							
1 170 Development Cost (TDC)							
1 175 Reserve for Capital Repl.	-438,924	-277,215	-277,215	-277,215	-277,215	-277,215	-277,215
1 290 Total Financing (TF)							
1 590 Debt Free Income (DFI)	5,721,832	5,560,124	5,560,123	5,560,123	5,560,124	5,560,123	5,560,123
1 620 Total Fixed Debt Service	-5,627,770	-5,618,029	-5,607,501	-5,596,122	-5,583,823	-5,570,529	-5,556,160
1 631 Ground Rent							
1 669 Interest (Mtge) Variance	344,861	335,120	324,592	313,213	35,596	-16,744	-18,813
1 679 Amortization (Mtge) Variance					265,317	304,364	292,065
1 890 Tax Credit							316,336
							-316,336
Total		-1	-1	-1	-1	-1	-1

	2000	2001	2002	2003	2004
INCLUDED IN CONST./BRIDGE LOAN					
1 169 Funded Expenses					
1 170 Development Cost (TDC)					
1 175 Reserve for Capital Repl.	-277,215	-277,215	-277,215	-277,215	-277,215
1 290 Total Financing (TF)					
1 590 Debt Free Income (DFI)	5,560,124	5,560,123	5,560,123	5,560,124	5,560,123
1 620 Total Fixed Debt Service	-5,540,630	-5,523,845	-5,505,702	-4,956,404	-4,956,404
1 631 Ground Rent					
1 669 Interest (Mtge) Variance	-21,050	-23,467	-26,080	-558,592	-540,449
1 679 Amortization (Mtge) Variance	278,771	264,403	248,872	232,087	213,944
1 890 Tax Credit					
Total			-2		-1