

Schedule E: Taxable Income

	Total	Annual						
		1987	1988	1989	1990	1991	1992	1993
Net Avail.for Debt Svc.	85,399,302	-106641	-150862	2,093,246	5,560,124	5,560,124	5,560,123	5,721,832
Ground Rent								
Participation								
1st Mortgage Interest	-58,890,673			-1,765,006	-4,209,760	-4,170,288	-4,127,626	-4,081,514
2cd Mortgage Interest	-1,967,128			-73,502	-172,964	-167,873	-162,478	-156,762
3rd Mortgage Interest	-11,515,863			-311,240	-746,975	-746,975	-746,975	-746,975
Credit Enhancement	-8,524,750			-293,153	-696,430	-688,716	-680,378	-671,366
Interest (Mtge) Variance	1,614,775			380,579	369,925	362,211	353,873	344,861
Debt Service Acctg.Adj.								
Schedule #Dep.67674268 1 40 yrs	-26,082,791			-704,940	-1,691,857	-1,691,857	-1,691,857	-1,691,857
Schedule #Dep. 3077863 2 7 yrs	-3,077,863			-366,412	-774,700	-553,357	-395,255	-282,325
Schedule #Dep. 320000 1 15 yrs	-320,000			-8,889	-21,333	-21,333	-21,333	-21,333
Schedule #Dep. 100000 1 5 yrs	-100,000			-8,333	-20,000	-20,000	-20,000	-20,000
Schedule #Dep. 0 1 27.5yrs	-982,853							-25,201
Schedule #Dep. 0 0 0 yrs	-4,307,349			247,287	448,698	294,113	207,011	-30,494
	-11,855,813			-320,427	-769,026	-769,026	-769,026	-769,026
Other Depreciation/Amort.	-386,465			-386,465				
Total	-40,997,472	-106641	-150862	-1,517,256	-2,724,298	-2,612,977	-2,493,920	-2,430,160

	1994	1995	1996	1997	1998	1999	2000	2001
Net Avail.for Debt Svc.	5,560,124	5,560,123	5,560,123	5,560,124	5,560,123	5,560,123	5,560,124	5,560,123
Ground Rent								
Participation								
1st Mortgage Interest	-4,031,674	-3,977,805	-3,919,580	-3,856,647	-3,788,627	-3,715,107	-3,635,643	-3,549,755
2cd Mortgage Interest	-150,705	-144,288	-137,488	-130,284	-122,650	-114,561	-105,991	-96,910
3rd Mortgage Interest	-746,975	-746,975	-746,975	-746,975	-746,975	-746,975	-746,975	-746,975
Credit Enhancement	-661,625	-651,097	-639,718	-627,419	-614,125	-599,757	-584,227	-567,441
Interest (Mtge) Variance	335,120	324,592	313,213	35,596	-16,744	-18,813	-21,050	-23,467
Debt Service Acctg.Adj.								
Schedule #Dep.67674268 1 40 yrs	-1,691,857	-1,691,857	-1,691,857	-1,691,857	-1,691,857	-1,691,857	-1,691,857	-1,691,857
Schedule #Dep. 3077863 2 7 yrs	-273,218	-273,218	-159,377					
Schedule #Dep. 320000 1 15 yrs	-21,333	-21,333	-21,333	-21,333	-21,333	-21,333	-21,333	-21,333
Schedule #Dep. 100000 1 5 yrs	-11,667							
Schedule #Dep. 0 1 27.5yrs	-50,403	-50,403	-50,403	-50,403	-75,604	-100,805	-100,805	-100,805
Schedule #Dep. 0 0 0 yrs	10,465	-12,533	-182,211	-140,613	-249,308	-317,282	-419,508	-531,725
	-769,026	-769,025	-769,026	-769,025	-769,026	-769,026	-769,025	-769,026
Other Depreciation/Amort.								
Total	-2,502,774	-2,453,818	-2,444,632	-2,438,836	-2,536,126	-2,535,394	-2,536,290	-2,539,171

	2002	2003	2004
Net Avail.for Debt Svc.	5,560,123	5,560,124	5,560,123
Ground Rent			
Participation			
1st Mortgage Interest	-3,456,922	-3,356,584	-3,248,134
2cd Mortgage Interest	-87,288	-77,093	-66,291
3rd Mortgage Interest	-746,975	-746,975	-746,975
Credit Enhancement	-549,298		
Interest (Mtge) Variance	-26,080	-558,592	-540,449
Debt Service Acctg.Adj.			
Schedule #Dep.67674268 1 40 yrs	-1,691,857	-1,691,857	-1,691,857
Schedule #Dep. 3077863 2 7 yrs			
Schedule #Dep. 320000 1 15 yrs	-21,333	-21,333	-12,444
Schedule #Dep. 100000 1 5 yrs			
Schedule #Dep. 0 1 27.5yrs	-100,805	-126,007	-151,208
Schedule #Dep. 0 0 0 yrs	-757,139	-870,357	-2,003,753
	-769,026	-769,025	-769,026
Other Depreciation/Amort.			
Total	-2,646,601	-2,657,700	-3,670,015