

Schedule *: Operating Cash Flow

	Annual						
	Total	1989	1990	1991	1992	1993	1994
CAPITAL ACCOUNTS							
Capital Replacement	-4,435,440			-115,506	-277,215	-277,215	-277,215
Ending Value	74,261,478						
Capital Before Financing	-5,285,093	-40,144,199	-27,047,641	-8,034,797	-277,215	-277,215	-277,215
Principal Flows	17,937,736	35,940,304	27,198,503	16,525,447			
Equity Cash Flow	12,652,643	-4,203,895	150,862	8,490,650	-277,215	-277,215	-277,215
Subtotal: CAPITAL ACCOUNTS	95,131,323	-8,407,790	301,724	16,865,793	-831,645	-831,645	-831,645
OPERATING ACCOUNTS							
Income	160,355,056			4,740,830	10,358,943	10,372,978	10,387,716
Expense	-74,955,754	-106,641	-150,862	-2,647,583	-4,798,819	-4,812,854	-4,827,593
Net Avail. for DS	85,399,302	-106,641	-150,862	2,093,246	5,560,124	5,560,124	5,560,123
Debt Service	-81,221,375			-1,977,742	-5,282,909	-5,282,908	-5,282,909
Ground Rent							
Participation							
Cash Flow	4,177,926	-106,641	-150,862	115,504	277,215	277,215	277,215
Amortization	1,937,736			-84,580	-173,295	-128,732	-80,675
Earnings BNCC	6,115,662	-106,641	-150,862	30,924	103,920	148,483	196,540
Depreciation	-47,113,134			-1,548,180	-2,828,218	-2,761,460	-2,690,460
Taxable Income	-40,997,472	-106,641	-150,862	-1,517,256	-2,724,298	-2,612,977	-2,493,920
Subtotal: OPERATING ACCOUNTS	13,697,947	-533,205	-754,310	-794,838	492,664	759,867	1,046,037
Total	108,829,270	-8,940,995	-452,586	16,070,956	-338,981	-71,778	214,392

	1995	1996	1997	1998	1999	2000	2001
CAPITAL ACCOUNTS							
Capital Replacement	-438,924	-277,215	-277,215	-277,215	-277,215	-277,215	-277,215
Ending Value							
Capital Before Financing	-438,924	-277,215	-277,215	-277,215	-277,215	-277,215	-277,215
Principal Flows							
Equity Cash Flow	-438,924	-277,215	-277,215	-277,215	-277,215	-277,215	-277,215
Subtotal: CAPITAL ACCOUNTS	-1,316,771	-831,645	-831,645	-831,645	-831,645	-831,645	-831,645
OPERATING ACCOUNTS							
Income	10,403,191	10,352,666	10,366,388	10,380,796	10,395,925	10,352,666	10,366,388
Expense	-4,681,359	-4,792,542	-4,806,265	-4,820,673	-4,835,801	-4,792,543	-4,806,265
Net Avail. for DS	5,721,832	5,560,124	5,560,123	5,560,123	5,560,124	5,560,123	5,560,123
Debt Service	-5,282,909	-5,282,909	-5,282,909	-5,282,909	-5,282,910	-5,282,909	-5,282,908
Ground Rent							
Participation							
Cash Flow	438,923	277,214	277,214	277,214	277,214	277,214	277,214
Amortization	-28,847	27,050	87,336	152,361	-42,819	-6,212	87,695
Earnings BNCC	410,076	304,264	364,551	429,575	234,395	271,002	364,909
Depreciation	-2,840,237	-2,807,038	-2,818,369	-2,874,207	-2,673,231	-2,807,128	-2,900,303
Taxable Income	-2,430,160	-2,502,774	-2,453,818	-2,444,632	-2,438,836	-2,536,126	-2,535,394
Subtotal: OPERATING ACCOUNTS	1,710,511	1,136,053	1,294,252	1,377,649	1,194,062	1,036,086	1,131,458
Total	393,740	304,408	462,607	546,004	362,417	204,441	299,813

	2002	2003	2004	2005	2006
CAPITAL ACCOUNTS					
Capital Replacement	-277,215	-277,215	-277,215	-277,215	-277,215
Ending Value					74,261,478
Capital Before Financing	-277,215	-277,215	-277,215	-277,215	73,984,263
Principal Flows					-61,726,518
Equity Cash Flow	-277,215	-277,215	-277,215	-277,215	12,257,745
Subtotal: CAPITAL ACCOUNTS	-831,645	-831,645	-831,645	-831,645	98,499,752
OPERATING ACCOUNTS					
Income	10,380,796	10,395,925	10,352,666	10,366,388	10,380,796
Expense	-4,820,672	-4,835,802	-4,792,543	-4,806,264	-4,820,673
Net Avail. for DS	5,560,124	5,560,123	5,560,123	5,560,124	5,560,123
Debt Service	-5,282,909	-5,282,909	-5,282,910	-5,282,909	-5,282,909
Ground Rent					
Participation					
Cash Flow	277,215	277,215	277,213	277,215	277,214
Amortization	189,024	298,361	416,346	543,664	681,060
Earnings BNCC	466,239	575,575	693,559	820,879	958,274
Depreciation	-3,002,528	-3,114,746	-3,340,160	-3,478,579	-4,628,288
Taxable Income	-2,536,290	-2,539,171	-2,646,601	-2,657,700	-3,670,015
Subtotal: OPERATING ACCOUNTS	1,230,998	1,334,571	1,237,693	1,342,819	-544,419
Total	399,353	502,926	406,048	511,174	97,955,333