

Schedule Z: Development Cash Flow

	Total	Annual														
		1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Depr. assets acquired	-959,580	-479,790	-479,790													
Land Development																
Building Cost	-50,057,841	-25,028,921	-25,028,920													
Service structures																
Architecture & Engineering																
Elevator/Escalator																
Furniture & Equipment	-3,077,863	-1,538,932	-1,538,931													
Misc. Administration																
Dev. Costs Expensed	-257,503	-106,641	-150,862													
Grants & Reimbursements																
Contingency																
Land	-3,844,500	-3,844,500														
Financing Fees	-12,474,346	-4,555,055		-7,919,291												
Interest & Financing	-4,697,001	-4,697,001														
Internal Interest																
Accounting Transfers	257,503	106,641	150,862													
Total	-75,111,131	-40,144,199	-27,047,641	-7,919,291												

	2002	2003	2004
Depr. assets acquired			
Land Development			
Building Cost			
Service structures			
Architecture & Engineering			
Elevator/Escalator			
Furniture & Equipment			
Misc. Administration			
Dev. Costs Expensed			
Grants & Reimbursements			
Contingency			
Land			
Financing Fees			
Interest & Financing			
Internal Interest			
Accounting Transfers			
Total			