

Conv. 9% FAHP 3% 25 Years: 13 Areas: Trial 7: Tallahassee MSA

Schedule E: Taxable Income

	Total	1987	Annual 1988	1989	1990	1991	1992	1993	1994
Net Avail.for Debt Svc.	6,024,677	-5760	343096	351190	359381	367663	376029	384473	392988
Ground Rent Participation									
1st Mortgage Interest	-2,347,414		-177882	-175962	-173851	-171531	-168981	-166178	-163096
2cd Mortgage Interest	-555,801		-47774	-46436	-45057	-43637	-42173	-40665	-39110
Credit Enhancement	-107,423		-9347	-9225	-9090	-8942	-8779	-8599	-8403
Bridge Loan Interest	-503,532	-87624	-170281	-133363	-83943	-28322			
Debt Service Acctg.Adj.									
Schedule #Dep.4067223 1 27.5yrs	-2,218,485		-147899	-147899	-147899	-147899	-147899	-147899	-147899
Schedule #Dep. 273818 1 5 yrs	-273,818		-54764	-54764	-54764	-54764	-54764		
Schedule #Dep. 56435 1 15 yrs	-56,435		-3762	-3762	-3762	-3762	-3762	-3762	-3762
Schedule #Dep. 0 2 7 yrs	-362,239		-3086	-8530	-12735	-16070	-18802	-21669	-24681
Total	-400,470	-93384	-271698	-228749	-171720	-107264	-69130	-4299	6036

	1995	1996	1997	1998	1999	2000	2001	2002
Net Avail.for Debt Svc.	401564	410192	418862	427563	436283	445009	453726	462418
Ground Rent Participation								
1st Mortgage Interest	-159709	-155985	-151892	-147393	-142447	-137010	-131033	-124464
2cd Mortgage Interest	-37509	-35859	-34159	-32407	-30601	-28741	-26824	-24849
Credit Enhancement	-8186	-7948	-7687	-7399	-7083	-6736		
Bridge Loan Interest								
Debt Service Acctg.Adj.								
Schedule #Dep.4067223 1 27.5yrs	-147899	-147899	-147899	-147899	-147899	-147899	-147899	-147899
Schedule #Dep. 273818 1 5 yrs								
Schedule #Dep. 56435 1 15 yrs	-3762	-3762	-3762	-3762	-3762	-3762	-3762	-3762
Schedule #Dep. 0 2 7 yrs	-26879	-28223	-29634	-31115	-32671	-34305	-36020	-37821
Total	17620	30515	43829	57588	71819	86556	108187	123623