

Conv. 9% FAHP 3% 25 Years: 13 Areas: Trial 7: Tallahassee MSA

Schedule Z: Development Cash Flow

	Total	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
Depr. assets acquired														
Land Development	-741,153	-741,153												
Building Cost	-3,409,478	-3,409,478												
Service structures	-240,000	-240,000												
Architecture & Engineering	-133,445	-133,445												
Elevator/Escalator														
Furniture & Equipment														
Misc. Administration	-54,800	-54,800												
Dev. Costs Expensed	-5,760	-5,760												
Grants & Reimbursements														
Contingency	-227,606	-227,606												
Land	-350,000	-350,000												
Financing Fees	-275,453	-119,435	-156018											
Interest & Financing	-560,228	-144,320	-170281	-133363	-83943	-28322								
Internal Interest														
Accounting Transfers	509,292	93,384	170281	133363	83943	28322								
Total	-5,488,631	-5,332,613	-156018											

	2000	2001	2002
Depr. assets acquired			
Land Development			
Building Cost			
Service structures			
Architecture & Engineering			
Elevator/Escalator			
Furniture & Equipment			
Misc. Administration			
Dev. Costs Expensed			
Grants & Reimbursements			
Contingency			
Land			
Financing Fees			
Interest & Financing			
Internal Interest			
Accounting Transfers			
Total			