

Conv. 9% FAHP 3% 25 Years: 13 Areas: Trial 7: Tallahassee MSA

Schedule M: Accounting Adjustments

Annual capital vs. expense accts

	Total	1987	1988	1989	1990	1991
Dev.Costs Expensed to Oper.Exp.(A[19])	5760	5760				
Const.Fin.Expensed to Debt Service	503532	87624	170281	133363	83943	28322
Oper.Exp.Capitalized						
Ground Rent Capitalized						
Perm.Fin.Int.Capitalized						
Total	509292	93384	170281	133363	83943	28322