

Conv. 9% FAHP 3% 25 Years: 13 Areas: Trial 7: Tallahassee MSA

**Schedule H: Operations**

Annual from opening

	<b>Total</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>	<b>9</b>
Gross Income										
Rental Income (40) 1 411	11,431,511	596825	617117	638099	659794	682227	705423	729407	754207	779850
Other Income (41) 1 412	231,685	12096	12507	12933	13372	13827	14297	14783	15286	15805
Subtotal: Gross Income	11,663,196	608921	629624	651031	673166	696054	719720	744190	769493	795656
Vacancy										
Vacancy 2 480	-816,424	-42624	-44074	-45572	-47122	-48724	-50380	-52093	-53864	-55696
Expenses										
Operating Expenses 3 510	-4,816,335	-223200	-234360	-246078	-258382	-271301	-284866	-299109	-314065	-329768
Total	6,030,437	343096	351190	359381	367663	376029	384473	392988	401564	410192

	<b>10</b>	<b>11</b>	<b>12</b>	<b>13</b>	<b>14</b>	<b>15</b>
Gross Income						
Rental Income (40) 1 411	806365	833781	862130	891442	921752	953091
Other Income (41) 1 412	16343	16898	17473	18067	18681	19317
Subtotal: Gross Income	822708	850680	879603	909510	940433	972408
Vacancy						
Vacancy 2 480	-57590	-59548	-61572	-63666	-65830	-68069
Expenses						
Operating Expenses 3 510	-346256	-363569	-381748	-400835	-420877	-441921
Total	418862	427563	436283	445009	453726	462418