

Conv. 9% FAHP 3% 25 Years: 13 Areas: Trial 7: Tallahassee MSA

Schedule Y: Sources Of Financing

Annual by participant

inc. construction financing	Total	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
Developer															
Lender	1,881,156	1,881,156													
Investor	2,384,992		596248	596248	596248	596248									
Other		1,932,338	-293111	-493184	-549795	-596248									
Public															
Secondary Lender	1,612,503	1,612,503													
Underwriter/Syndctr															
Total	5,878,651	5,425,997	303137	103064	46453										

inc. construction financing	2001	2002
Developer		
Lender		
Investor		
Other		
Public		
Secondary Lender		
Underwriter/Syndctr		
Total		