

Schedule W: Development Cash Flow

costs exc. future const.int.	Total	JAS'82	Quarterly									
			OND'8 2	JFM'83	AMJ'8 3	JAS'83	OND'8 3	JFM'84	AMJ'8 4	JAS'84	OND'8 4	JFM'85
COSTS												
Field Expense												
Land Development												
Building Cost	44000			880	2640	4400	7920	11440	14520	2200		
Tenant Improvements												
Architecture & Engineering												
Elevator/Escalator												
Furniture & Equipment												
Misc. Administration												
Dev. Costs Expensed												
Grants & Reimbursements												
Contingency												
Land	5000	5000										
Financing Fees												
Total	49000	5000		880	2640	4400	7920	11440	14520	2200		