

Schedule P: Operating Accounts For Bridge/Const. Loan

	Annual						
	Total	1989	1990	1991	1992	1993	1994
INCLUDED IN CONST./BRIDGE LOAN							
1 169 Funded Expenses							
1 170 Development Cost (TDC)	-24,890,000	-24,890,000					
1 175 Reserve for Capital Repl.							
1 290 Equity & Retained Earnings	27,581,000	27,581,000					
1 590 Adjusted Gross Income (AGI)	-329,999			-30,000	-32,000	-33,000	-35,000
1 620 Dep't Expense - Hotel	-23,139,245		-2,313,925	-2,313,925	-2,313,925	-2,313,925	-2,313,925
1 631 Golf Course							
1 683 Int.Inc.from Acq./Op.Reserve	-308,000					-163,000	-145,000
	683,000					361,000	322,000
	-375,000					-198,000	-177,000
Total	-20,778,244	2,691,000	-2,313,924	-2,343,924	-2,345,924	-2,346,924	-2,348,924

	1995	1996	1997	1998	1999
INCLUDED IN CONST./BRIDGE LOAN					
1 169 Funded Expenses					
1 170 Development Cost (TDC)					
1 175 Reserve for Capital Repl.					
1 290 Equity & Retained Earnings					
1 590 Adjusted Gross Income (AGI)	-36,000	-38,000	-40,000	-42,000	-44,000
1 620 Dep't Expense - Hotel	-2,313,925	-2,313,925	-2,313,925	-2,313,925	-2,313,925
1 631 Golf Course					
1 683 Int.Inc.from Acq./Op.Reserve					
Total	-2,349,924	-2,351,924	-2,353,924	-2,355,924	-2,357,924