

**Schedule C: Residual Values & IROR's**  
(column heading(s) indicate method for calculating residual value)

PROJECT	Ending value input
165 Capitalized Cost (TCC)	26,081,000
190 Residual Value	47,932,000
195 Land Residual	9,586,400
670 Expense Accounts for Modellin	19,313,995
710 Depreciation	11,095,127
Developer	
1 320 Other Revenue	2,439,244
1 370	22,070,244
1 916	-3,496,736
1 926	2,747,244
Lender	
2 670 Expense Accounts for Modellin	19,313,995
2 916	-1,313,590
2 926	21,689,240
Investor	
3 370	6,500,000
3 686	47,761
3 880 Inc.Taxes:Equity Residual	-9,105,080
3 916	-4,087,199
3 917	-1,849,191
3 926	-260,239
3 927	-187,372
Other	
4 916	2,251,786
4 926	2,522,000
All Participants	
99 916	-6,645,739
99 926	26,698,245
Developer	
1 936	2.81
1 938	6.57
Lender	
2 936	10.72
2 938	12.45
Investor	
3 936	
3 937	
3 938	0.88
3 939	6.66
3 939.1	0.95
Other	
4 936	
4 938	
All Participants	
99 936	7.85
99 938	9.24