

Schedule W: Development Cash Flow
Annual

costs exc. future const.int.	1989
COSTS	
Field Expense	
Land Development	15,000
Building Cost	14,187,000
Tenant Improvements	
Architecture & Engineering	630,000
Elevator/Escalator	
Furniture & Equipment	4,500,000
Misc. Administration	811,000
Dev. Costs Expensed	50,000
Grants & Reimbursements	
Contingency	550,000
Land Cost	2,600,000
Financing Fees	1,547,000
Total	24,890,000