

Guggenheim Demo:Trial 1: New Construction - \$80,000 Cost per Unit; Conventional Financing

Schedule S: Basis Accounts

by entity (columns)

	Total	Develope r	Lender	Investor	Other	Public
Investment	41650			41650		
Costs Exp. During Const.						
Annual Tax Losses		-25854				25854
Annual Cash Distributions	-8029	-8029				
Final Cash Distribution	-50948	-50948				
Final Tax Obligation						
Mortgage(s),Deposits,WC						
Other Earnings	-44229		-44229			
Taxes Not Effecting Basis			44229			-44229
Tax Credits						
Other		50948	29052			-80000