

Guggenheim Demo:Trial 1: New Construction - \$80,000 Cost per Unit; Conventional Financing

Schedule +: Cash Flow By Participant

	Total	2002	2003	2004	2005	Annual 2006	2007	2008	2009	2010	2011	2012	2013	2014
All Participants	61556	-80000	4104	4104	4104	4104	4104	4104	4104	4104	4104	4104	4104	4104
Developer Income														
Lender Income	44229		3247	3219	3188	3155	3118	3079	3035	2988	2937	2881	2820	2754
Investor Income														
Other Entities														
Public Income														
Developer Capital	58977		535	535	535	535	535	535	535	535	535	535	535	535
Lender Capital		-38350	321	349	380	414	450	490	533	580	632	687	748	814
Investor Capital	-41650	-41650												
Other Entities														
Public Capital														
Subtotal:	61556	-80000	4104	4104	4104	4104	4104	4104	4104	4104	4104	4104	4104	4104
Total	123112	-160000	8207	8207	8207	8207	8207	8207	8207	8207	8207	8207	8207	8207

	2015	2016	2017
All Participants	4104	4104	84104
Developer Income			
Lender Income	2683	2604	2519
Investor Income			
Other Entities			
Public Income			
Developer Capital	535	535	51484
Lender Capital	886	964	30101
Investor Capital			
Other Entities			
Public Capital			
Subtotal:	4104	4104	84104
Total	8207	8207	168207