

Guggenheim Demo:Trial 1: New Construction - \$80,000 Cost per Unit; Conventional Financing

Schedule G: Development Cash Flow

	Total	2002	2003	Annual 2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
<b>COSTS</b>																	
142 Depr. assets acquired																	
141 Land Development																	
143 Building Cost	55000	55000															
149 Service structures																	
152 Architecture & Engineering	15000	15000															
143.5 Elevator/Escalator																	
143.6 Furniture & Equipment																	
148 Misc. Administration	5000	5000															
166 Dev. Costs Expensed																	
161 Grants & Reimbursements																	
153 Contingency																	
132 Land	5000	5000															
Financing Fees																	
<b>Subtotal: COSTS</b>	<b>80000</b>	<b>80000</b>															
<b>FINANCING</b>																	
Fin. Draws	-80000	-80000															
Const. Fin. Interest																	
Const. Financing																	
<b>Subtotal: FINANCING</b>	<b>-80000</b>	<b>-80000</b>															
<b>Total</b>																	