

Guggenheim Demo: Trial 1: New Construction - \$80,000 Cost per Unit; Conventional Financing

Schedule W: Development Cash Flow

Annual

costs exc. future const.int.	2002
COSTS	
Depr. assets acquired	
Land Development	
Building Cost	55000
Service structures	
Architecture & Engineering	15000
Elevator/Escalator	
Furniture & Equipment	
Misc. Administration	5000
Dev. Costs Expensed	
Grants & Reimbursements	
Contingency	
Land	5000
Financing Fees	
Total	80000