

## Schedule P: Operating Accounts For Bridge/Const. Loan

	Annual							
	Total	1	2	3	4	5	6	7
INCLUDED IN CONST./BRIDGE LOAN								
1 169 Funded Expenses								
1 170 Development Cost (TDC)	-13,457,924	-13,457,924						
1 175 Reserve for Capital Repl.	-720,001		-48000	-48000	-48000	-48000	-48000	-48000
1 290 Total Financing (TF)	13,346,848	13,346,848						
1 590 Debt Free Income (DFI)	12,919,149		733896	750761	767931	785408	803193	821286
1 620 Total Fixed Debt Service	-6,953,346		-463556	-463556	-463556	-463556	-463556	-463556
1 631 Ground Rent								
1 669 Interest (Mtge) Variance	-259,635		-17309	-17309	-17309	-17309	-17309	-17309
Total	4,875,091	-111,076	205031	221895	239066	256542	274328	292420

	8	9	10	11	12	13	14	15
INCLUDED IN CONST./BRIDGE LOAN								
1 169 Funded Expenses								
1 170 Development Cost (TDC)								
1 175 Reserve for Capital Repl.	-48000	-48000	-48000	-48000	-48000	-48000	-48000	-48000
1 290 Total Financing (TF)								
1 590 Debt Free Income (DFI)	839689	858400	877422	896751	916389	936332	956581	977131
1 620 Total Fixed Debt Service	-463556	-463556	-463556	-463556	-463556	-463556	-463556	-463556
1 631 Ground Rent								
1 669 Interest (Mtge) Variance	-17309	-17309	-17309	-17309	-17309	-17309	-17309	-17309
Total	310823	329535	348556	367886	387523	407467	427715	448266

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INCLUDED IN CONST./BRIDGE LOAN	
1 169 Funded Expenses	
1 170 Development Cost (TDC)	
1 175 Reserve for Capital Repl.	-48000
1 290 Total Financing (TF)	
1 590 Debt Free Income (DFI)	997981
1 620 Total Fixed Debt Service	-463556
1 631 Ground Rent	
1 669 Interest (Mtge) Variance	-17309
Total	469115