

Schedule H: Operations

Annual from opening

	Total	1	2	3	4	5	6	7
Gross Income								
Rental Income (40) 1 411	23,277,840	1,251,570	1,289,117	1,327,790	1,367,624	1,408,653	1,450,913	1,494,440
Other Income (41) 1 412	2,391,225	128,568	132,425	136,398	140,490	144,704	149,046	153,517
Subtotal: Gross Income	25,669,066	1,380,138	1,421,542	1,464,188	1,508,114	1,553,357	1,599,958	1,647,957
Vacancy								
Vacancy 2 480	-1,283,453	-69,007	-71,077	-73,209	-75,406	-77,668	-79,998	-82,398
Expenses								
Operating Expenses 3 510	-2,288,386	-115,200	-119,684	-124,343	-129,183	-134,212	-139,436	-144,863
	-858,145	-43,200	-44,882	-46,629	-48,444	-50,329	-52,288	-54,324
	-1,302,215	-65,555	-68,107	-70,758	-73,512	-76,374	-79,347	-82,435
	-953,494	-48,000	-49,868	-51,810	-53,826	-55,922	-58,098	-60,360
	-3,051,182	-153,600	-159,579	-165,791	-172,244	-178,949	-185,914	-193,151
	-1,048,844	-52,800	-54,855	-56,991	-59,209	-61,514	-63,908	-66,396
	-190,699	-9,600	-9,974	-10,362	-10,765	-11,184	-11,620	-12,072
	-1,334,892	-67,200	-69,816	-72,533	-75,357	-78,290	-81,338	-84,504
	-438,607	-22,080	-22,939	-23,832	-24,760	-25,724	-26,725	-27,766
Subtotal: Expenses	-11,466,463	-577,235	-599,704	-623,048	-647,300	-672,497	-698,674	-725,870
Capital Improvements								
Reserve for Capital Repl. 9 175	-953,494	-48,000	-49,868	-51,810	-53,826	-55,922	-58,098	-60,360
Capital Replacement Variance 9 176	233,493		1,868	3,810	5,826	7,922	10,098	12,360
Subtotal: Capital Improvements	-720,001	-48,000	-48,000	-48,000	-48,000	-48,000	-48,000	-48,000
Total	12,199,148	685,896	702,760	719,931	737,408	755,193	773,286	791,689

	8	9	10	11	12	13	14	15
Gross Income								
Rental Income (40) 1 411	1,539,273	1,585,451	1,633,015	1,682,005	1,732,465	1,784,439	1,837,973	1,893,112
Other Income (41) 1 412	158,122	162,866	167,752	172,785	177,968	183,307	188,806	194,471
Subtotal: Gross Income	1,697,396	1,748,317	1,800,767	1,854,790	1,910,434	1,967,747	2,026,779	2,087,582
Vacancy								
Vacancy 2 480	-84,870	-87,416	-90,038	-92,739	-95,522	-98,387	-101,339	-104,379
Expenses								
Operating Expenses 3 510	-150,502	-156,361	-162,447	-168,771	-175,340	-182,165	-189,256	-196,623
	-56,438	-58,635	-60,918	-63,289	-65,752	-68,312	-70,971	-73,734
	-85,644	-88,978	-92,441	-96,039	-99,778	-103,662	-107,697	-111,889
	-62,709	-65,150	-67,686	-70,321	-73,058	-75,902	-78,857	-81,926
	-200,670	-208,481	-216,596	-225,027	-233,787	-242,887	-252,341	-262,164
	-68,980	-71,665	-74,455	-77,353	-80,364	-83,492	-86,742	-90,119
	-12,542	-13,030	-13,537	-14,064	-14,612	-15,180	-15,771	-16,385
	-87,793	-91,210	-94,761	-98,449	-102,282	-106,263	-110,399	-114,697
	-28,846	-29,969	-31,136	-32,348	-33,607	-34,915	-36,274	-37,686
Subtotal: Expenses	-754,125	-783,480	-813,977	-845,662	-878,580	-912,779	-948,309	-985,223
Capital Improvements								
Reserve for Capital Repl. 9 175	-62,709	-65,150	-67,686	-70,321	-73,058	-75,902	-78,857	-81,926
Capital Replacement Variance 9 176	14,709	17,150	19,686	22,321	25,058	27,902	30,857	33,926
Subtotal: Capital Improvements	-48,000	-48,000	-48,000	-48,000	-48,000	-48,000	-48,000	-48,000
Total	810,400	829,421	848,751	868,389	888,332	908,580	929,131	949,980