

## Schedule P: Operating Accounts For Bridge/Const. Loan

	Annual							
	Total	2002	2003	2004	2005	2006	2007	2008
INCLUDED IN CONST./BRIDGE LOAN								
1 169 Funded Expenses								
1 170 Development Cost (TDC)	-13,886,098	-13,886,098						
1 175 Reserve for Capital Repl.	-720,001		-48000	-48000	-48000	-48000	-48000	-48000
1 290 Total Financing (TF)	13,346,848	13,346,848						
1 590 Debt Free Income (DFI)	12,919,043		733890	750755	767925	785402	803186	821279
1 620 Total Fixed Debt Service	-6,953,346		-463556	-463556	-463556	-463556	-463556	-463556
1 631 Ground Rent								
1 669 Interest (Mtge) Variance	-259,635		-17309	-17309	-17309	-17309	-17309	-17309
Total	4,446,811	-539,250	205025	221889	239060	256536	274321	292414

	2009	2010	2011	2012	2013	2014	2015	2016
INCLUDED IN CONST./BRIDGE LOAN								
1 169 Funded Expenses								
1 170 Development Cost (TDC)								
1 175 Reserve for Capital Repl.	-48000	-48000	-48000	-48000	-48000	-48000	-48000	-48000
1 290 Total Financing (TF)								
1 590 Debt Free Income (DFI)	839682	858393	877414	896744	916381	936324	956572	977122
1 620 Total Fixed Debt Service	-463556	-463556	-463556	-463556	-463556	-463556	-463556	-463556
1 631 Ground Rent								
1 669 Interest (Mtge) Variance	-17309	-17309	-17309	-17309	-17309	-17309	-17309	-17309
Total	310817	329528	348549	367878	387515	407459	427707	448257

	2017
INCLUDED IN CONST./BRIDGE LOAN	
1 169 Funded Expenses	
1 170 Development Cost (TDC)	
1 175 Reserve for Capital Repl.	-48000
1 290 Total Financing (TF)	
1 590 Debt Free Income (DFI)	997972
1 620 Total Fixed Debt Service	-463556
1 631 Ground Rent	
1 669 Interest (Mtge) Variance	-17309
Total	469106