

Schedule H: Operations

Annual from opening

	Total	1	2	3	4	5	6	7
Gross Income								
Rental Income (40) 1 411	23,277,840	1,251,570	1,289,117	1,327,790	1,367,624	1,408,653	1,450,913	1,494,440
Other Income (41) 1 412	2,391,132	128,563	132,420	136,392	140,484	144,699	149,040	153,511
Subtotal: Gross Income	25,668,973	1,380,133	1,421,537	1,464,183	1,508,108	1,553,352	1,599,952	1,647,951
Vacancy								
Vacancy 2 480	-1,283,449	-69,007	-71,077	-73,209	-75,405	-77,668	-79,998	-82,398
Expenses								
Operating Expenses 3 510	-3,146,531	-158,400	-164,566	-170,972	-177,627	-184,541	-191,724	-199,187
Other Expense 3 519	-8,319,950	-418,836	-435,139	-452,077	-469,675	-487,957	-506,951	-526,684
Subtotal: Expenses	-11,466,481	-577,236	-599,705	-623,049	-647,301	-672,498	-698,675	-725,872
Capital Improvements								
Capital Replacement Variance 9 176	233,493		1,868	3,810	5,826	7,922	10,098	12,360
Total	13,152,536	733,890	752,623	771,735	791,228	811,108	831,377	852,042

	8	9	10	11	12	13	14	15
Gross Income								
Rental Income (40) 1 411	1,539,273	1,585,451	1,633,015	1,682,005	1,732,465	1,784,439	1,837,973	1,893,112
Other Income (41) 1 412	158,116	162,860	167,746	172,778	177,961	183,300	188,799	194,463
Subtotal: Gross Income	1,697,389	1,748,311	1,800,760	1,854,783	1,910,427	1,967,739	2,026,772	2,087,575
Vacancy								
Vacancy 2 480	-84,869	-87,416	-90,038	-92,739	-95,521	-98,387	-101,339	-104,379
Expenses								
Operating Expenses 3 510	-206,941	-214,996	-223,365	-232,059	-241,092	-250,477	-260,227	-270,357
Other Expense 3 519	-547,186	-568,485	-590,614	-613,604	-637,489	-662,303	-688,084	-714,868
Subtotal: Expenses	-754,126	-783,481	-813,979	-845,663	-878,581	-912,780	-948,311	-985,224
Capital Improvements								
Capital Replacement Variance 9 176	14,709	17,150	19,686	22,321	25,058	27,902	30,857	33,926
Total	873,102	894,564	916,430	938,702	961,382	984,474	1,007,979	1,031,898